

SHOPPING CENTRE PROPERTY / CLASS A1  
20-22 Newgate Rochdale Shopping Centre, Rochdale



**Rent: £12,000 PA**

**Area**

1,667 Sq ft / 155 Sq M

**TO  
LET**

**Viewing Strictly through the joint letting agents.**

**Barker Proudlove**

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**Green & Partners**

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**Location:**

Rochdale Exchange Shopping Centre is the town's principal covered shopping centre extending to approximately 29,729 sq m (320,000 sq ft) with 850 on site car parking space.

The scheme is home to Poundland, River Island, Beales Department Store, WH Smiths, and Boots. In addition, Home Bargains and Iceland have stores anchoring the rear of the scheme.

The premises are located on Newgate Street offering the opportunity for 'out of hours' trade.

<b>Demise:</b>	<b>Sq Ft</b>	<b>Sq M</b>
Ground Floor Sales	1667	154.87

**Rent:**

We are seeking rental offers in the order of £12,000 per annum exclusive

**Tenure:**

The premises are available by way of a new effective full repairing and insuring lease for a term of 10 years, subject to an upwards only rent review at the end of year 5.

**Business Rates:**

The unit has a 2017 rateable value assessment of £8,600.

For further details visit Gov.uk or contact the business rates department in the local authority.

The Chancellor has announced that from 1st April to 30th June 2021, eligible businesses will continue to receive 100% rates relief. From 1st July 2021 to 31st March 2022, eligible businesses will receive 66% rates relief. The business rates multiplier for 2021/22 is 49.9p for small businesses, and 51.2p for all other businesses.

**Service Charge:**

The on-account service charge for the year 2018 stands at approximately £7,343.23.

**EPC:**

Energy Performance Asset Rating - E

**Legal Costs:**

Each party to be responsible for their own legal and professional costs incurred in this transaction.

**VAT:**

Unless otherwise stated, all prices/rents are quoted exclusive of VAT.

**Date Prepared:**

February 2020

Subject to Contract

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