

Leeds Office: 0113 388 4848 Manchester Office: 0161 631 2852

SHOPPING CENTRE PROPERTY / CLASS A1 86 Kirkgate The Ridings Shopping Centre, Wakefield WF1 1DS



# Rent: £20,000 PA Area 2,039 Sq ft / 189 Sq M

# Viewing Strictly through the joint letting agents.

#### **Barker Proudlove**

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#### **Jackson Criss**

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# Barker Proudlove

# Location:

The Ridings centre is a fully covered scheme located in Wakefield City centre with occupiers such as Marks & Spencer, Primark, TK Maxx, Peacocks, Morrisons and Boots. . The centre is the largest shopping centre in Wakefield with 110 units and comprising 319,000sqft. It boasts a footfall of 10million per annum and also benefits from a 1,050 space 24 hour car park.

Demise:	Sq Ft	Sq M
Ground Floor Sales	1047	97.27
Ancillary	992	92.16

## Rent:

£20,000 per annum

#### **Tenure:**

The premises are available by way of a new 10 year lease on effective FRI terms.

#### **Business Rates:**

The unit has a 2017 rateable value assessment of £11,500.

For further details please contact the business rates department in the local authority.

From 1st April 2022, the 2022/23 retail, hospitality and leisure business rates relief scheme will provide occupied retail, hospitality and leisure properties with a 50% relief up to a cash cap limit of £110,000 per business. More detail including rules on eligibility can be found at www.gov.uk

#### Service Charge:

The on-account service charge for the year 2020 stands at approximately £13,467.

#### EPC:

Energy Performance Asset Rating - C

# Legal Costs:

Each party to be responsible for their own legal and professional costs incurred in this transaction.

## VAT:

Unless otherwise stated, all prices/rents are quoted exclusive of VAT.

#### Date Prepared: February 2020

Subject to Contract

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