

SHOPPING CENTRE PROPERTY / CLASS E

Unit 28 Hill Street Centre, Middlesbrough TS1 1SU



Rent: On application
Ground Floor Area
1,430 Sq ft / 133 Sq M

**TO
LET**

Viewing Strictly through the sole letting agent.

Barker Proudlove

James Moss

Mob: 07977 278229

Email: jmoss@barkerproudlove.co.uk

Richard Barker

Mob: 07771 604525

Email: richard@barkerproudlove.co.uk

Location:

Middlesbrough is situated approximately 30 miles south of Newcastle, and forms the central hub of the Teesside conurbation.

The highly successful Hill Street Centre is anchored by Primark with other national multiples including Pandora, The Works, Swarovski, Superdrug, Boyes and Burger King.

Demise:	Sq Ft	Sq M
Ground Floor	1,430	133

Tenure:

The unit is offered on a new 10 year fully repairing and insuring lease, subject to an upwards only rent review at the end of year 5.

Business Rates:

The premises currently has a rateable value of £22,750. For further details visit Gov.uk or contact the business rates department at the local authority.

From 1st April 2024, the 2024/25 retail, hospitality and leisure business rates relief scheme will provide occupied retail, hospitality and leisure properties with a 50% relief up to a cash cap limit of £110,000 per business. More detail including rules on eligibility can be found at www.gov.uk

Service Charge:

The on-account service charge for the current year stands at approximately £5,469.

EPC:

Energy Performance Asset Rating - TBC

Legal Costs:

Each party to be responsible for their own legal and professional costs incurred in this transaction.

VAT:

Unless otherwise stated, all prices/rents are quoted exclusive of VAT.

Date Prepared:

February 2024

Subject to Contract

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