

HIGH STREET PROPERTY / CLASS A1

Former Debenhams, Princes Street, Stockport SK1 1TS



**TO
LET**

Rent: On application

Ground Floor Area

32,522 Sq ft / 3,021 Sq M

Viewing Strictly through the sole letting agent.

Barker Proudlove

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Highly Prominent former Department Store to Let**Location:**

Stockport is a large, affluent town situated on the border of Greater Manchester and Cheshire. The town is ranked within the top 3% of UK retail centres (CACI) and has one of the highest PMA Affluence indicator ratings in the north-west. Around £1 billion is being invested in Stockport, which includes a new state-of-the-art transport interchange, Stockport Exchange (a Grade A office and hotel scheme) and over 3,500 new homes.

The property comprises a former department store, situated in a highly prominent position on Mersey Square with excellent visibility from the A6, Wellington Road. The building has its own servicing area and a roof top car park, from which there is direct access. The town's new transport interchange will be situated in close proximity and footfall from the existing interchange traverses Mersey Square to access the town centre's main retailing provision. Stockport's prime shopping centre, Merseyway has two major entrances nearby and Princes Street, a busy secondary high street is located immediately to the north-west. Merseyway provides over 308,000 sq. ft. of retail accommodation, key tenants include JD Sports, River Island, Deichmann and Primark and 835 car parking spaces.

| Demise: | Sq Ft | Sq M |
|----------------|--------------|-------------|
| Ground Floor | 32,522 | 3021.40 |
| First Floor | 32,694 | 3037.40 |
| Basement | 29,368 | 2728.40 |
| Second Floor | 3,436 | 319.20 |
| Third Floor | 2,886 | 268.10 |

Rent:

On Application - A Rates only deal will be considered, based on an Ex-Act lease with rolling mutual break options, operable from the 6th month of the term.

Business Rates:

The premises currently has a rateable value of £475,500. For further details visit Gov.uk or contact the business rates department at the local authority.

From 1st April 2023 the 2023/24 retail, hospitality and leisure business rates relief scheme will provide occupied retail, hospitality and leisure properties with a 75% relief up to a cash cap limit of £110,000 per business. More detail including rules on eligibility can be found at www.gov.uk.

EPC:

Energy Performance Asset Rating - Available on request

Legal Costs:

Each party to be responsible for their own legal and professional costs incurred in this transaction.

VAT:

Unless otherwise stated, all prices/rents are quoted exclusive of VAT.

Date Prepared:

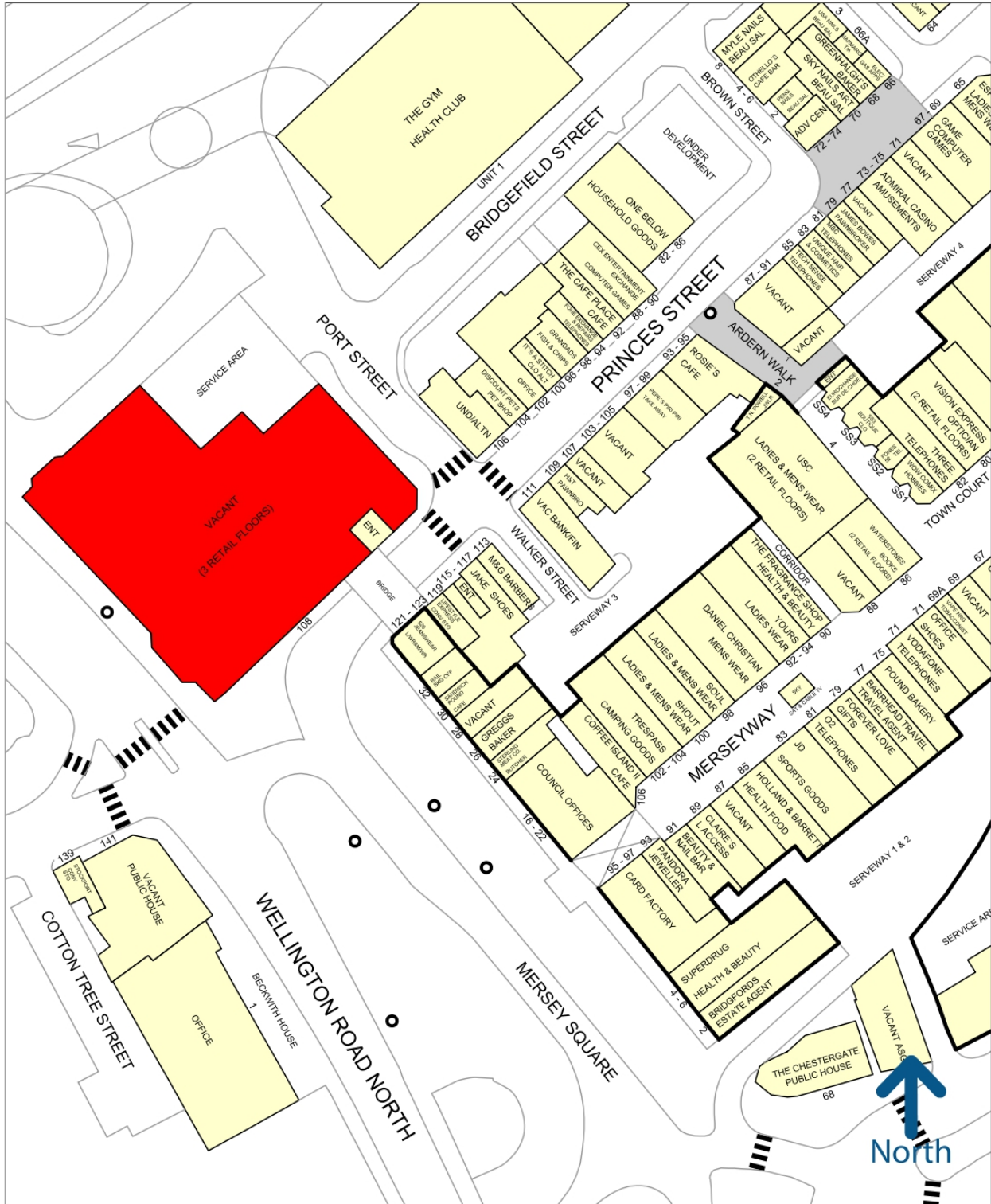
October 2021

Subject to Contract

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Stockport



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