

Leeds Office: 0113 388 4848

Manchester Office: 0161 631 2852

SHOPPING CENTRE PROPERTY / CLASS E 21a High Friars Eldon Square, Newcastle-upon-Tyne



Rent: On application Ground Floor Area 1,035 Sq ft / 96 Sq M

TO LET

Viewing Strictly through the sole letting agent.

Barker Proudlove

 Andrew McGuiness
 Mark Proudlove
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FULLY FITTED AND EQUIPPED RESTAURANT PREMISES READY TO TRADE

Location:

Eldon Square is set in the heart of Newcastle and enjoys the benefits of a bustling atmosphere of a busy city centre. Anchored by Marks & Spencer, John Lewis and Fenwicks, the scheme currently comprises 1.35M sq ft of retail space with huge volumes of customers passing through the centre every year.

This prominent corner unit is situated on High Friars, which is the link between St Andrews Way/Blackett Bridge and Grey's Quarter. Previously occupied by Spudulike, the unit is fully fitted and includes counter space, kitchen and a seating area.

Demise:	Sq Ft	Sq M
Ground Floor	1,035	96.15
Basement	799	74.22

Rent:

Upon Application

Tenure:

SUBJECT TO VACANT POSSESSION. The premises are available by way of the new effective full repairing and insuring lease for a term of years to be agreed. Short term pop-ups will also be considered.

Business Rates:

The premises has a rateable value of £50,000 effective as of 1st April 2023. For further details visit Gov.uk or contact the business rates department at the local authority.

From 1st April 2023, the 2023/24 retail, hospitality and leisure business rates relief scheme will provide occupied retail, hospitality and leisure properties with a 75% relief up to a cash cap limit of £110,000 per business. More detail including rules on eligibility can be found at www.gov.uk

Service Charge:

The on-account service charge for this year stands at approximately £28,567.

FPC

Energy Performance Asset Rating - TBC

Legal Costs:

Each party to be responsible for their own legal and professional costs incurred in this transaction.

VAT:

Unless otherwise stated, all prices/rents are quoted exclusive of VAT.

Date Prepared:

January 2023

Subject to Contract

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