

HIGH STREET PROPERTY / CLASS A2

8-10 Dovecot Street, Stockton on Tees TS18 1LN



Price: £225,000

Ground Floor Area

1,256 Sq ft / 117 Sq M

LET

Viewing Strictly through the sole selling agent.

Barker Proudlove

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Location:

Stockton on Tees is located approximately 4 miles west of Middlesbrough and 12 miles north east of Darlington, forming part of the Teesside conurbation. The town has a population of 85,000, with a population of around 196,000 in the wider area, the Borough of Stockton-on-Tees, according to 2017 estimates by ONS UK.

Having purchased both Shopping Centres in 2019, Stockton Borough Council have outlined their intention to demolish the Castlegate Centre within the town centre, relocating retailers to Wellington Square in a bid to consolidate the retail provision in to one core location.

The property is situated on Dovecot Street next to the entrance to Wellington Square Shopping Centre. Nearby occupiers include F Hinds, Caffè Nero and Shoe Zone.

Proposal:

We are seeking a price of £225,000 exclusive.

Demise:	Sq Ft	Sq M
Ground Floor	1256	116.69
Basement	565	52.49
First Floor	644	59.83
Second Floor	733	68.10

Tenure:

We are advised that the premises are held freehold.

Business Rates:

The premises currently has a rateable value of £19,000.

For further details visit Gov.uk or contact the business rates department at the local authority.

The Chancellor has announced that from 1st April to 30th June 2021, eligible businesses will continue to receive 100% rates relief. From 1st July 2021 to 31st March 2022, eligible businesses will receive 66% rates relief. The business rates multiplier for 2021/22 is 49.9p for small businesses, and 51.2p for all other businesses.

EPC:

Energy Performance Asset Rating - TBC

Legal Costs:

Each party to be responsible for their own legal and professional costs incurred in this transaction.

VAT:

Unless otherwise stated, all prices/rents are quoted exclusive of VAT.

Date Prepared:

August 2020

Subject to Contract

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