D barkerproudlove retail property consultants

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FOR SALE

RETAIL UNIT WITH POTENTIAL FOR RESIDENTIAL DEVELOPMENT (STP)

50 Grange Road, West Kirby, Wirral, CH48 4EF



LOCATION

West Kirby is an affluent town on the Wirral located 10 miles to the east of Liverpool and 18 miles to the north of Chester. The subject property fronts Grange Road on the entrance into the town centre from the east. JD Wetherspoons are situated adjacent West Kirby Leisure Centre and Train Station are opposite.

DESCRIPTION

The property is fully fitted as a bar at ground floor and bar/café at the rear of the first floor complete with kitchen and toilet facilities. The ground floor leads out to an outside seating area with a balcony to the rear of the first floor. The front of the first floor and the second floor is currently used for storage. Access to the rear is via an alleyway to the righthand side of JD Wetherspoons.

ACCOMODATION

The premises comprise the following approximate net internal floor areas:

Ground Floor – 1,652 sq ft plus outside seating area First Floor – 1,394 sq ft plus balcony Second Floor – 322 sq ft

TENURE

Freehold with vacant possession from 18th September 2020 on one month's notice. For further information please contact the selling agent.

PRICE

Offers sought in excess of £300,000.

PLANNING

The rear of first floor has planning for a mixed used cafe/drinking establishment (A3/A4 Use Class). APP/15/00167.

The entire ground floor has planning for A1 retail (A1 Use Class). A retrospective planning application has been submitted by the existing tenant for change of use of part of the ground floor to a drinking establishment (A4 Use Class) and rationalisation of operations with the use of the first floor of the building (A3/A4 Mixed Use). APP/19/00846.

There is scope to retain the front of the ground floor for retail use and convert the remainder to residential, subject to planning. Prospective purchasers are advised to make their own enquiries with Wirral Council regarding a change of use to residential.

BUSINESS RATES

The unit will need to be re-assessed for rating purposes.

There is 100% rates relief for 12 months from 1 April 2020. In response to the coronavirus pandemic, the treasury has announced that eligible businesses in England with a property that has a rateable value of up to £15,000 and between £15,000 and £51,000 can apply for a cash grant of £10,000 and £25,000 respectively.

For further details visit Gov.uk or contact the business rates department in the local authority.Interested parties should make their own enquiries with the Rates Department at Wirral Council.

LEGAL COSTS

Each party to be responsible for their own legal and professional costs incurred in this transaction.

EPC

Energy Performance Asset Rating – B

FURTHER INFORMATION

All furnishings and trade fittings are available by the way of separate negotiation A full inventory can be made available.

VIEWINGS

Strictly by arrangement through the sole selling agents. Viewing is at the persons own risk.

SUBJECT TO CONTRACT

Details prepared June 2020

CONTACT

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